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April 15, 2011

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $8,855,000 Wastewater Revenue Refunding Bonds, Series 2011B
$1,750,000 Taxable Wastewater Revenue Refunding Bonds, Series 2011C
City of Rapid City, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above issues, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng

Lenore Aaseng
Senior Paralegal

Enclosures

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE:(605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Rapid City

2. Designation of issue: Wastewater Revenue Refunding Bonds, Series 2011B and Taxable Wastewater Revenue Refunding Bonds, Series 2011C

3. Date of issue: April 15, 2011

4. Purpose of issue: Refunding revenue bonds issue to finance various improvements to the municipal wastewater utility

5. Type of bond: Revenue

6. Principal amount and denomination of bond: Series 2011B - $8,855,000; Series 2011C - $1,750,000; $5,000

7. Paying dates of principal and interest:
   - Principal: October 15 - Series 2011B in the years 2013 to and including 2022 and Series 2011C in the years 2011, 2012 and 2013
   - Interest: Semiannually on April 15 and October 15, commencing October 15, 2011

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8. Amortization schedule:

Series 2011B Bonds

Maturity Date	Principal Amount	Interest Rate
October 15, 2013	$ 165,000	1.25%
April 15, 2014	390,000*	1.60
October 15, 2014	395,000	1.60
April 15, 2015	400,000*	2.05
October 15, 2015	400,000	2.05
April 15, 2016	405,000*	2.35
October 15, 2016	410,000	2.35
April 15, 2017	415,000*	2.60
October 15, 2017	420,000	2.60
April 15, 2018	425,000*	2.85
October 15, 2018	430,000	2.85
April 15, 2019	440,000*	3.10
October 15, 2019	445,000	3.10
April 15, 2020	450,000*	3.35
October 15, 2020	460,000	3.35
April 15, 2021	465,000*	3.55
October 15, 2021	475,000	3.55
April 15, 2022	485,000*	3.70
October 15, 2022	1,380,000	3.70

Series 2011C Bonds

Maturity Date	Principal Amount	Interest Rate
October 15, 2011	$380,000	1.00%
April 15, 2012	380,000	1.45
October 15, 2012	380,000	1.45
April 15, 2013	385,000	1.85
October 15, 2013	225,000	1.85

*Mandatory sinking fund payment.

9. Interest rate or rates, including total aggregate interest cost: Rates, see 8 above, Total aggregate interest cost is $2,204,186.15

This is to certify that the above information pertaining to the

City of Rapid City, South Dakota
(name of public body, authority or agency)

is true and correct on this 15th day of April, 2011.

By: PBumpaO
Its Finance Officer